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## **Chinese Wind Turbine Makers Face “Tough” Market as Goldwind Shares Slump**

Investors' interest in Chinese wind companies may be slowing after Xinjiang Goldwind Science & Technology Co., China's second-largest [wind turbine](#) maker, shelved a share sale in Hong Kong, analysts said.

Goldwind shares declined 4.9 percent to 18.09 yuan at 11:12 a.m. in Shenzhen on June 22. The stock slumped by the daily limit of 10 percent on June 18, the first day of trading after the company canceled a plan to raise as much as HK\$9.09 billion (US\$1.2 billion) in Hong Kong, ....

Global investment in wind power eased during the economic slump in the U.S. and Europe, lowering the prices paid for wind farms, according to Bloomberg New Energy Finance. Turbine makers are most at risk of a slowdown as overcapacity narrows margins, said Justin Wu, an analyst for the research group.

"It's a tough situation to be a [wind turbine](#) manufacturer anywhere in the world right now, including in China," Wu said in a telephone interview from his office in Beijing. "They're in a highly competitive situation, with high price competition and their margins are very thin."

Renewable-energy stocks have fallen worldwide after the failure of United Nations climate talks in December 2009 to produce a treaty to fight global warming and promote clean power. The WilderHill New Energy Global Innovation Index, an 88-member benchmark, has declined about 21 percent in 2010.

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Chinese renewable energy companies like to list or sell shares on overseas bourses because it gives them international credibility to boost exports, Wu said.

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